



IL Passes Bundle of Incentive Programs

Illinois recently passed legislation to sweeten various programs:

- IL R&D Credit extended to 2011.
- IL New Markets Tax Credit annual limits increased from \$10MM to \$20MM.
- Angels Investor Credit created - 25% credit for investment in qualified new businesses.
- STAR bond program enacted, allowing certain areas to impose additional sales, hotel & tourism taxes for use in redevelopment. Currently only applies for Marion, IL.

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